

**Report of the Directors and**  
**Unaudited Financial Statements for the Year Ended 31 July 2017**  
**for**  
**NI Fencing Ltd**

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**for the Year Ended 31 July 2017**

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**NI Fencing Ltd**

**Company Information**  
**for the Year Ended 31 July 2017**

**DIRECTORS:**

J B C McCabe-Simpson  
M Westgate  
D Connolly  
K M Gillespie  
G A B Madden  
D Connery

**SECRETARY:**

M Kerr

**REGISTERED OFFICE:**

C/O Lynn, Drake & Co Limited  
1st Floor  
34 B-D Main Street  
Moira  
Co. Armagh  
BT67 0LE

**REGISTERED NUMBER:**

NI603784 (Northern Ireland)

**ACCOUNTANTS:**

Lynn, Drake & Co Ltd  
Chartered Accountants  
1st Floor  
34 B-D Main Street  
Moira  
Co. Armagh  
BT67 0LE

## **NI Fencing Ltd**

### **Report of the Directors for the Year Ended 31 July 2017**

The directors present their report with the financial statements of the company for the year ended 31 July 2017.

#### **PRINCIPAL ACTIVITIES**

The principal activity of the company in the year under review was that of:

- fostering, encouraging, promoting and developing Fencing in Northern Ireland
- governing competitions and activities in connection with the Sport
- arranging of international matches and selection of teams
- acting as an advisory body on all matters appertaining to the Sport

#### **DIRECTORS**

The directors shown below have held office during the whole of the period from 1 August 2016 to the date of this report.

J B C McCabe-Simpson  
M Westgate  
D Connolly

Other changes in directors holding office are as follows:

C I R Gill - resigned 18 August 2016  
P B Hazlett - resigned 18 August 2016  
D S J White - resigned 18 August 2016  
K M Gillespie - appointed 18 August 2016  
G A B Madden - appointed 18 August 2016  
D Connery - appointed 18 August 2016

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

#### **ON BEHALF OF THE BOARD:**

M Kerr - Secretary

17 August 2017

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
NI Fencing Ltd**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 July 2017 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 July 2017 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Lynn, Drake & Co Ltd  
Chartered Accountants  
1st Floor  
34 B-D Main Street  
Moira  
Co. Armagh  
BT67 0LE

17 August 2017

**NI Fencing Ltd**

**Abridged Income Statement**  
**for the Year Ended 31 July 2017**

	Notes	31.7.17 £	31.7.16 £
<b>GROSS SURPLUS</b>		41,822	47,946
Administrative expenses		<u>(43,345)</u>	<u>(45,482)</u>
<b>OPERATING (DEFICIT)/SURPLUS and (DEFICIT)/SURPLUS BEFORE TAXATION</b>	5	(1,523)	2,464
Tax on (deficit)/surplus		<u>-</u>	<u>-</u>
<b>(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>		<u><u>(1,523)</u></u>	<u><u>2,464</u></u>

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The notes on pages 7 to 8 form part of these financial statements

**NI Fencing Ltd (Registered number: NI603784)**

**Abridged Balance Sheet**  
**31 July 2017**

	Notes	31.7.17 £	£	31.7.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	6		-		37
<b>CURRENT ASSETS</b>					
Cash at bank		8,533		21,122	
<b>CREDITORS</b>					
Amounts falling due within one year		660		11,763	
<b>NET CURRENT ASSETS</b>			7,873		9,359
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			7,873		9,396
<b>RESERVES</b>					
Income and expenditure account	7		7,873		9,396
			7,873		9,396

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**NI Fencing Ltd (Registered number: NI603784)**

**Abridged Balance Sheet - continued**  
**31 July 2017**

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 July 2017 in accordance with Section 444(2A) of the Companies Act 2006.

The financial statements were approved by the Board of Directors on 17 August 2017 and were signed on its behalf by:

J B C McCabe-Simpson - Director

D Connolly - Director

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The notes on pages 7 to 8 form part of these financial statements



## **NI Fencing Ltd**

### **Notes to the Financial Statements** **for the Year Ended 31 July 2017**

#### **1. STATUTORY INFORMATION**

NI Fencing Ltd is a private company, limited by guarantee, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

#### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

#### **3. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% Straight Line

##### **Taxation**

NI Fencing Ltd is not required to submit a company tax return by HM Revenue & Customs.

#### **4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6.

#### **5. OPERATING (DEFICIT)/SURPLUS**

The operating deficit (2016 - operating surplus) is stated after charging:

	31.7.17	31.7.16
	£	£
Depreciation - owned assets	37	50
	<u>      </u>	<u>      </u>

**NI Fencing Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2017**

6. **TANGIBLE FIXED ASSETS**

**COST**

At 1 August 2016  
and 31 July 2017

Totals  
£

705

**DEPRECIATION**

At 1 August 2016  
Charge for year

668

37

At 31 July 2017

705

**NET BOOK VALUE**

At 31 July 2017

-

At 31 July 2016

37

7. **RESERVES**

Income  
and  
expenditure  
account  
£

At 1 August 2016  
Deficit for the year

9,396

(1,523)

At 31 July 2017

7,873

8. **COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee not having a share capital. The liability of each member is limited to £1.

**NI Fencing Ltd****Detailed Income and Expenditure Account**  
**for the Year Ended 31 July 2017**

	31.7.17		31.7.16	
	£	£	£	£
<b>Turnover</b>				
BFA Memberships	3,720		2,884	
Sport NI	26,103		27,081	
5 Nations	-		7,335	
Competitions	9,622		6,525	
BYC Qualifying - NI Region	-		341	
Sainsburys School Games	1,877		3,340	
Belfast City Council Search for a Sports Star	500		-	
Sundry Income	-		440	
	<u>          </u>	41,822	<u>          </u>	47,946
<b>Expenditure</b>				
Commonwealths	-		393	
Competitions	8,775		4,483	
5 Nations	-		9,208	
Sainsbury School Games fees	3,480		206	
BYC Fees	-		670	
Sundry expenses	1,237		13	
Accountancy	648		648	
Access NI Check	30		150	
Sundry Expenses	-		72	
Depreciation	37		50	
Sport NI - SP Clubs	2,718		-	
Travel bursary	-		400	
Webcollect Membership & Transaction Charges	62		296	
Sport NI - Academy	26,129		28,661	
	<u>          </u>	43,116	<u>          </u>	45,250
		(1,294)		2,696
<b>Finance costs</b>				
Bank Charges		229		232
<b>NET (DEFICIT)/SURPLUS</b>		<u>          </u>	<u>          </u>	<u>          </u>
		(1,523)		2,464

This page does not form part of the statutory financial statements