

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 July 2018
for
NI Fencing Ltd

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NI Fencing Ltd

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for the Year Ended 31 July 2018

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NI Fencing Ltd

Company Information
for the Year Ended 31 July 2018

DIRECTORS:

M Westgate
D Connolly
K M Gillespie
G A B Madden
D Connery
N R Montgomery-Shields

SECRETARY:

M Kerr

REGISTERED OFFICE:

C/O Lynn, Drake & Co Limited
1st Floor
34 B-D Main Street
Moira
Co. Armagh
BT67 0LE

REGISTERED NUMBER:

NI603784 (Northern Ireland)

ACCOUNTANTS:

Lynn Drake & Co Ltd
Chartered Accountants
1st Floor
34 B-D Main Street
Moira
Co. Armagh
BT67 0LE

NI Fencing Ltd

Report of the Directors for the Year Ended 31 July 2018

The directors present their report with the financial statements of the company for the year ended 31 July 2018.

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was that of:

- fostering, encouraging, promoting and developing Fencing in Northern Ireland
- governing competitions and activities in connection with the Sport
- arranging of international matches and selection of teams
- acting as an advisory body on all matters appertaining to the Sport

DIRECTORS

The directors shown below have held office during the whole of the period from 1 August 2017 to the date of this report.

M Westgate
D Connolly
K M Gillespie
G A B Madden
D Connery

Other changes in directors holding office are as follows:

J B C McCabe-Simpson - resigned 1 October 2017
N R Montgomery-Shields - appointed 17 August 2017

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

M Kerr - Secretary

17 October 2018

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
NI Fencing Ltd**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 July 2018 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 July 2018 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Lynn Drake & Co Ltd
Chartered Accountants
1st Floor
34 B-D Main Street
Moira
Co. Armagh
BT67 0LE

17 October 2018

NI Fencing Ltd

Statement of Income and Retained Earnings
for the Year Ended 31 July 2018

	Notes	31.7.18 £	31.7.17 £
TURNOVER		47,596	41,822
Administrative expenses		<u>(45,215)</u>	<u>(43,345)</u>
OPERATING SURPLUS/(DEFICIT) and SURPLUS/(DEFICIT) BEFORE TAXATION		2,381	(1,523)
Tax on surplus/(deficit)		<u>-</u>	<u>-</u>
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		2,381	(1,523)
Retained earnings at beginning of year		<u>7,873</u>	<u>9,396</u>
RETAINED EARNINGS AT END OF YEAR		<u>10,254</u>	<u>7,873</u>

The notes on pages 7 to 8 form part of these financial statements

NI Fencing Ltd (Registered number: NI603784)

Balance Sheet
31 July 2018

	Notes	31.7.18 £	31.7.17 £
CURRENT ASSETS			
Debtors	6	974	-
Cash at bank		9,970	8,533
		<u>10,944</u>	<u>8,533</u>
CREDITORS			
Amounts falling due within one year	7	690	660
		<u>10,254</u>	<u>7,873</u>
NET CURRENT ASSETS			
		<u>10,254</u>	<u>7,873</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>10,254</u>	<u>7,873</u>
RESERVES			
Income and expenditure account	8	10,254	7,873
		<u>10,254</u>	<u>7,873</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

NI Fencing Ltd (Registered number: NI603784)

Balance Sheet - continued

31 July 2018

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 October 2018 and were signed on its behalf by:

J B C McCabe-Simpson - Director

D Connolly - Director

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The notes on pages 7 to 8 form part of these financial statements

NI Fencing Ltd

Notes to the Financial Statements **for the Year Ended 31 July 2018**

1. STATUTORY INFORMATION

NI Fencing Ltd is a private company, limited by guarantee, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% Straight Line

Taxation

NI Fencing Ltd is not required to submit a company tax return by HM Revenue & Customs.

4. OPERATING SURPLUS/(DEFICIT)

The operating surplus (2017 - operating deficit) is stated after charging:

	31.7.18	31.7.17
	£	£
Depreciation - owned assets	-	37
	<u> </u>	<u> </u>

NI Fencing Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2018**

5. TANGIBLE FIXED ASSETS

	Equipment £	Computer equipment £	Totals £
COST			
At 1 August 2017 and 31 July 2018	200	505	705
DEPRECIATION			
At 1 August 2017 and 31 July 2018	200	505	705
NET BOOK VALUE			
At 31 July 2018	-	-	-
At 31 July 2017	-	-	-

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18	31.7.17
	£	£
Trade debtors	974	-

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18	31.7.17
	£	£
Accountancy Fee	690	660

8. RESERVES

	Income and expenditure account £
At 1 August 2017	7,873
Surplus for the year	2,381
At 31 July 2018	10,254

9. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee not having a share capital. The liability of each member is limited to £1.

NI Fencing Ltd**Detailed Income and Expenditure Account
for the Year Ended 31 July 2018**

	31.7.18		31.7.17	
	£	£	£	£
Turnover				
BFA Memberships	4,253		3,720	
Sport NI	23,383		26,103	
Commonwealth Entry Fees	9,104		-	
5 Nations	540		-	
Competitions	7,675		9,622	
Competitions (Junior, NIJS)	55		-	
BYC Qualifying - NI Region	334		-	
Academy	270		-	
Sainsburys School Games	942		1,877	
Belfast City Council Search for a Sports Star	-		500	
Sundry Income	1,040		-	
	<u>47,596</u>		<u>41,822</u>	
Expenditure				
Commonwealths	14,950		-	
Competitions	2,475		8,775	
Competitions (Junior, NIJS)	2,348		-	
Licences and insurance	63		-	
5 Nations	157		-	
Sainsbury School Games fees	2,835		3,480	
BYC Fees	2,748		-	
Sundry expenses	1,937		1,237	
Accountancy	690		648	
Access NI Check	-		30	
Conferences	280		-	
AGM Expenses	74		-	
Depreciation	-		37	
Coaching Courses Expenses	3,435		-	
Sport NI - SP Clubs	-		2,718	
Medals & Trophies for NIJFS	470		-	
Webcollect Membership & Transaction Charges	407		62	
Sport NI - Academy	11,991		26,129	
	<u>44,860</u>		<u>43,116</u>	
		<u>2,736</u>		<u>(1,294)</u>
Finance costs				
Bank Charges		<u>250</u>		<u>229</u>
NET SURPLUS/(DEFICIT)		<u>2,486</u>		<u>(1,523)</u>

This page does not form part of the statutory financial statements